

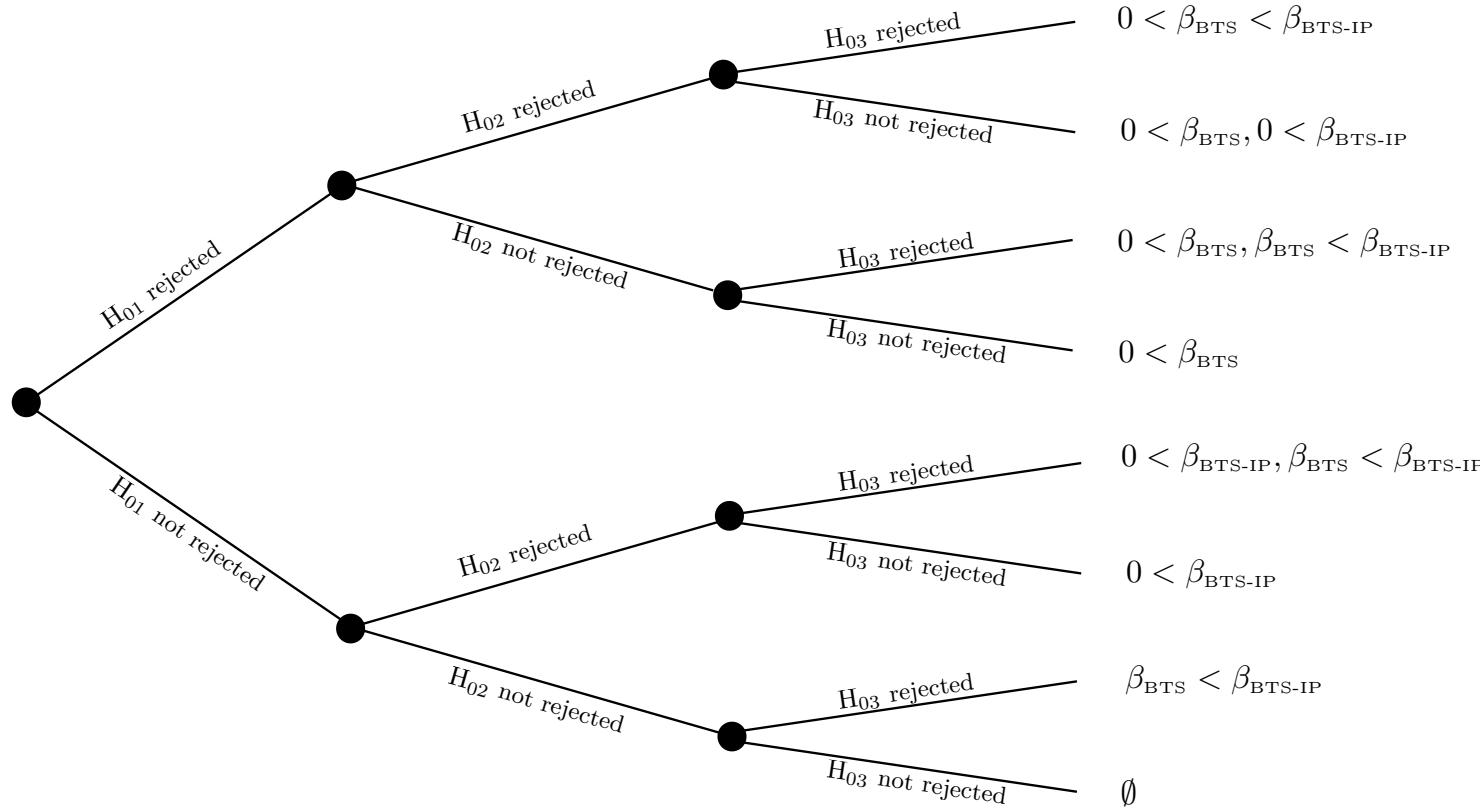
$$H_{01} : \beta_{BTS} \leq 0$$

$$H_{02} : \beta_{BTS-IP} \leq 0$$

$$H_{03} : \beta_{BTS-IP} \leq \beta_{BTS}$$

Hypothesis-testing evidence

Conclusion



BTS alone and with an interim payment are effective in incentivising honesty, with the interim payment further enhancing efficacy.

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Contradictory (if the BTS-IP has a larger effect than the BTS, it should be larger than 0).

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Importance of the intermediary payment to have an effective BTS.

Inconclusive

Inconsistent with theory (The BTS would need to have a negative effect). [TO BE CHECKED]

Negative evidence for the BTS.